About the author

Ranked by Barclay Currency Traders Index as the second best performing FX trader between 2008 and 2012, Jarratt Davis wrote *How to Trade a Currency Fund* to share his journey from ‘Forex novice’ to a fully fledged Forex Fund trader.

Establishing his career in 2006, he mastered the art of FX trading by teaching himself techniques online, becoming one of the few self-taught traders to reach an institutional level. He traded on behalf of companies and funds in the financial epicenters of Hong Kong and London, pumping trades worth up to $10 Million a time on a daily basis, and today he is regularly ranked within the top 10 performing currency traders.

Now working with investors, traders and industry professionals, Jarratt and his team help them achieve above average returns from their FX trading or investments. Jarratt Davis is also a regular commentator for international financial press. He has been featured in FX Trader magazine, Currency Trader magazine, FXStreet.com and Bloomberg TV.
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## How to Trade a Currency Fund

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The phone rang out twice before I managed to put down my drink and answer it. It was a conference call with my fund manager and the owner of the brokerage house that we were trading through.

As I sat there listening to the nuances of slippage and bank feeds, I looked around and realised that I was sitting in a luxurious hotel lobby, in a permanently warm climate, sipping a cocktail at two o’clock in the afternoon...nice.

What was even better was that I had just received my commissions from last month’s trading and was now truly able to live wherever I wanted, whenever I wanted.

Later that day I would take a stroll along the beach and find a letting agent that could hook me up with a nice apartment with a pool overlooking the ocean. This is exactly why I’d started trading in the first place; for the freedom to live wherever I wanted, whenever I wanted to. Everyone dreams of living in paradise; of a life where the view from your window echoes that of a holiday brochure. I was no different.

Looking back, the journey to my success had seemed very long and hard. It had taken me almost two years from the time I had first heard about Forex to the time I was trading professionally for a living. In hindsight, that may not sound like a long time, but it was one of the toughest and seemingly most drawn-out periods of my entire adult life.

At one point, I was living back at home, and eking out an existence each month on what most people in the western world would consider an average wage for a single day’s work. I didn’t want to get a full time job. I knew that once I was in that cycle, I would get comfortable and probably end up losing sight of my goal of becoming a professional trader. Complacency is ambition’s greatest enemy and I didn’t want a contented lifestyle to dim my focus. I needed to focus every day and continue my learning.

I would spend, on average, eighteen hours a day staring at my computer screen, absorbing as much
If you haven’t spent twenty years working on the Foreign Exchange desk at Goldman Sachs or you don’t have a Harvard PhD in Finance then the chances are your journey into the world of trading Forex begins at the Google homepage. Luckily for us, we live in an age where much of our education can be found at the click of a mouse. In spite of our ‘online focused’ world however, not every page you click will have your best interests at heart.

Google (or similar search engines) will instantly expose you to thousands of products and services ‘specifically designed’ to help you make profits from Forex. Just like they do for every ambitious hopeful, these virtual promises will seem extremely lucrative. Keep in mind, however, that most of these products or services are, at best, a waste of time, or at worst, an outright scam. Most of them are designed to simply part you from your money as quickly as possible. I am sorry to be the bearer of bad news, but better now than when your wallet and bank account have been drained of their contents.

So, if most of the services on the internet are rubbish, where do you go for a good quality Forex trading education? More importantly, what concepts should you try to learn?

The purpose of this book isn’t to promote any particular product or service, but to help you make good decisions that will bring you closer to achieving your overall goal of becoming a professional trader.

The keys to trading consistently can be broken down into three main categories which, if mastered, will definitely place you among the leading contenders to find trading success.

First of all, the biggest obstacle and reason why so many new traders fail is the psychological aspect of trading. This is the one thing that must be addressed before you can hope to trade other people’s money successfully. The bad news (sorry) is that these psychological issues are amplified when you are under the pressure of fund management. It’s always a good idea to find courses and publications that will help